



You can save much more by investing in both plans!

403(b)/457(b) side-by-side retirement plans



If you already contribute as much as federal law allows to your 403(b) plan, you may be able to save more. By investing in your 403(b) plan and contributing to a 457(b) plan, you could save as much as \$68,000 in 2021.

Keep in mind that investing involves risk, including the possible loss of principal. Income taxes are payable upon withdrawal. Early withdrawals may be subject to federal restrictions and a 10% federal early withdrawal tax penalty.

Here's how much you could save:

In a 403(b)

\$19,500	(basic contribution)
+3,000	(eligible employees with 15 or more years of service)
<u>+6,500</u>	(employees who are age 50 or older)
\$29,000	

NOTE: If eligible for both catch-up contributions above, you must exhaust the 15-year catch-up first.

In a 457(b)

\$19,500	(basic contribution)
<u>+19,500</u>	(eligible employees within the last three taxable years ending in the year before normal retirement age under their plan)
\$39,000	
or	
\$19,500	(basic contribution)
<u>+6,500</u>	(governmental employees age 50 or older)
\$26,000	

Side-by-Side Plans

\$29,000	or	\$29,000
<u>+39,000</u>		<u>+26,000</u>
\$68,000		\$55,000

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