

Olathe Public Schools Annual Budget

VI. Bonds

Bond History

Month	Year	\$ Millions	Purpose
October	1965	\$3.5	New: Northview, Santa Fe Tr Jr. High
April	1971	\$3.5	New: Havencroft, Rolling Ridge Add: Meadow Lane, Olathe North Sites: Meadow Lane, Olathe North Approval: 53.7%
September	1974	\$5.3	New: Washington, Oregon Tr, Developmental Learning Center Add: Havencroft, Meadow Lane, Rolling Ridge, Food Service Approval: 57.7%
August	1976	\$4.25	New: Black Bob, Scarborough Add: Fairview, Northview, Washington, Olathe North Sites: Black Bob, Scarborough, Olathe South Approval: 56.3%
November	1978	\$15.5	New: Prairie Center, Tomahawk, Indian Tr, Olathe South, Add: Vocational Sites: Indian Creek, Prairie Center, Tomahawk, Indian Tr Approval: 65.0%
April	1982	\$5.19	(2 Elem., add to DLC, Sites) Failed
October	1983	\$15.35	New: Brougham, Indian Creek, Walnut Grove, Pioneer Tr Add: DLC, Olathe South Sites: Brougham, Walnut Grove, Pioneer Tr Approval: 60.0%
September	1986	\$35.5	New: Briarwood, Countryside, Heritage, Frontier Tr, Food Service, IMC, Warehouse, Activity Center Add: Black Bob, Central, Havencroft, Prairie Center, Rolling Ridge, Scarborough, Tomahawk, Washington, Westview, Santa Fe Tr, Olathe North, Olathe South, DLC Sites: Briarwood, Countryside, Frontier Tr, Olathe East, Olathe North, IMC, Activity Center Approval: 64.4%
June	1989	\$40.5	New: Green Springs, Mahaffie, Pleasant Ridge, Olathe East, Add: Fairview, Meadow Lane, Northview, Santa Fe Tr, Olathe North Approval: 59.7%
April	1994	\$58.8	New: Bentwood, Cedar Creek, Heatherstone, California Tr, Ed Center, 22 additions, 12.5 million Technology, Soccer Fields, 2,000,000 for repair and ADA Sites: 3 Elem., 1 Jr. High Approval: 59.1%
October	1997	\$123.72	New: Arbor Creek, Clearwater Creek, Regency Place, Sunnyside, Chisholm Tr Jr. High, Olathe Northwest High, College Blvd Acty Ctr Add: Elem. Multipurpose Rooms, \$12 million for WAN and LAN technologies Sites: 5 Elem., 1 Jr. High, 1 Sr. High. Approval: 71.2%
November	2000	\$60	New: Manchester Park, Prairie Tr Jr. High Add: Finish College Blvd Acty Ctr., additions to current Sr. Highs, alternative education facilities, \$4.5 for WAN and LAN technologies; Century 21 programs and numerous repairs and renovations Sites: Additional sites Approval: 73.0%
September	2003	\$73.5	New: Madison Place, Ravenwood, Woodland, Harmony Early Childhood, TLC, Alt Ed Add: Havencroft, Heatherstone, Meadow Lane, Northview, Sunnyside, OSC, Gyms at Frontier Tr, Indian Tr, Oregon Tr and Pioneer Tr Jr. Highs. \$6,000,000 for Technology Sites: 4 Elem, 2 Jr Highs, 1 Sr High, Transportation Ctr District –wide Access Control System (key-less entry) Approval: 59.8%
October	2007	\$138	New: Forest View, Elem #35, Jr High #9, Technology Support Center, Voc Ed Add: Central, Ridgeview, California Tr, Olathe North, Heartland, numerous renovations and repairs to elementary schools \$11.9 for Technology Sites: 4 Elementary Approval: 64.8%
November	2008	\$68	Additions: Additions and renovations to all high schools to make room for freshman students Approval: 58.9%
June	2013	\$244.8	New: Olathe West High School, Elementary School #36 Additions: 22 elementary office pinch-point additions, a second gym at California, Chisolm and Prairie Trail Middle Schools, a 3rd music room at California, Chisolm, Frontier, Indian, Oregon and Pioneer Trail Middle Schools Sites: 2 High school District Wide: \$25 million technology, \$48.1 million aging facilities projects, additional security features Approval: 76.8%
June	2016	\$156	New: Middle School #10 Additions: Millcreek Center Sites: Westview Elementary, CBAC, 5 middle school track renovations District Wide: \$15 million technology, \$19.3 million aging facilities projects, additional safety and security features Approval: 72.2%

The aggregate amount of bonds which the District can issue without authority from the State Board of Education is 14.0% of the District's assessed valuation. During 2017-18, that equated to \$328,423,682.

As of June 30, 2018, the District had outstanding issues totaling \$554,948,220 (22.60% of the District's assessed valuation). The District also has another \$20,000,000 of unissued authority.

Outstanding principal indebtedness will increase \$31.1 million from 2017-18 to 2018-19; the net effect of a \$61.7 million 2017A bond issuance less 2017-18 principal payments and refunding of series 2010A bonds.

