



**HISPANIC DEVELOPMENT FUND**

# **Financial Aid Night**



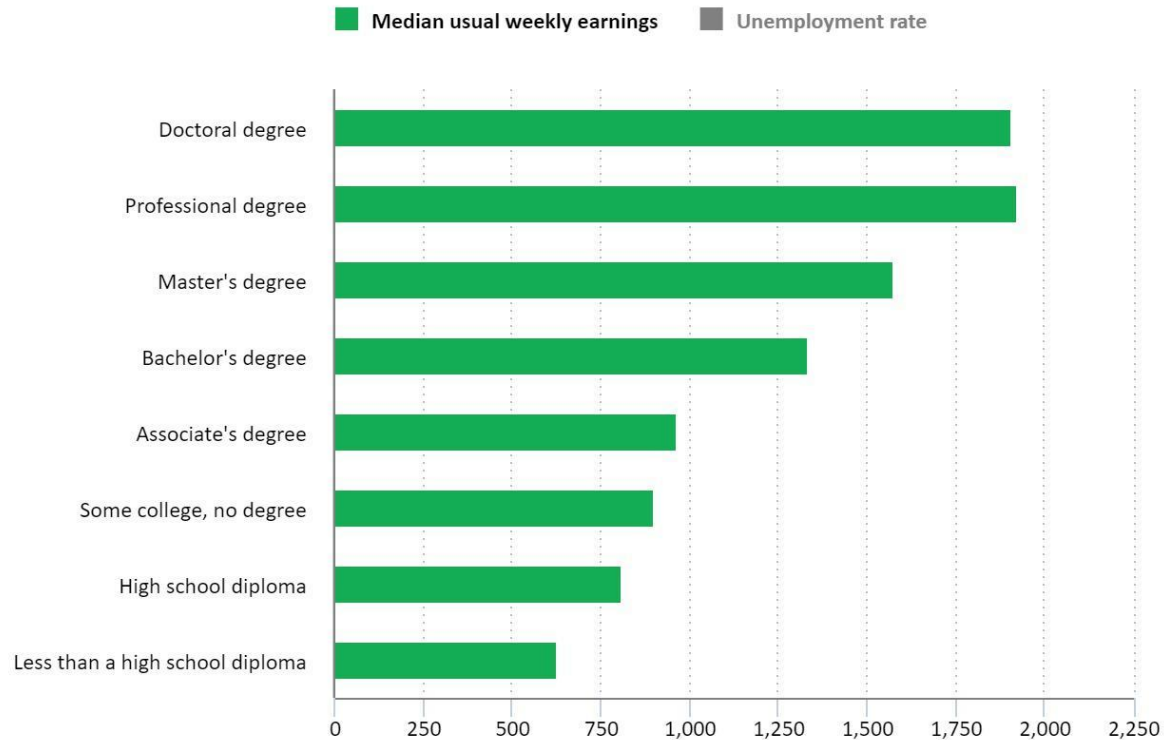
**@HDFKC**

1055 BROADWAY BLVD, SUITE 130  
KANSAS CITY, MO 64105

# Why College?

## Earnings and unemployment rates by educational attainment, 2021

Click legend items to change data display



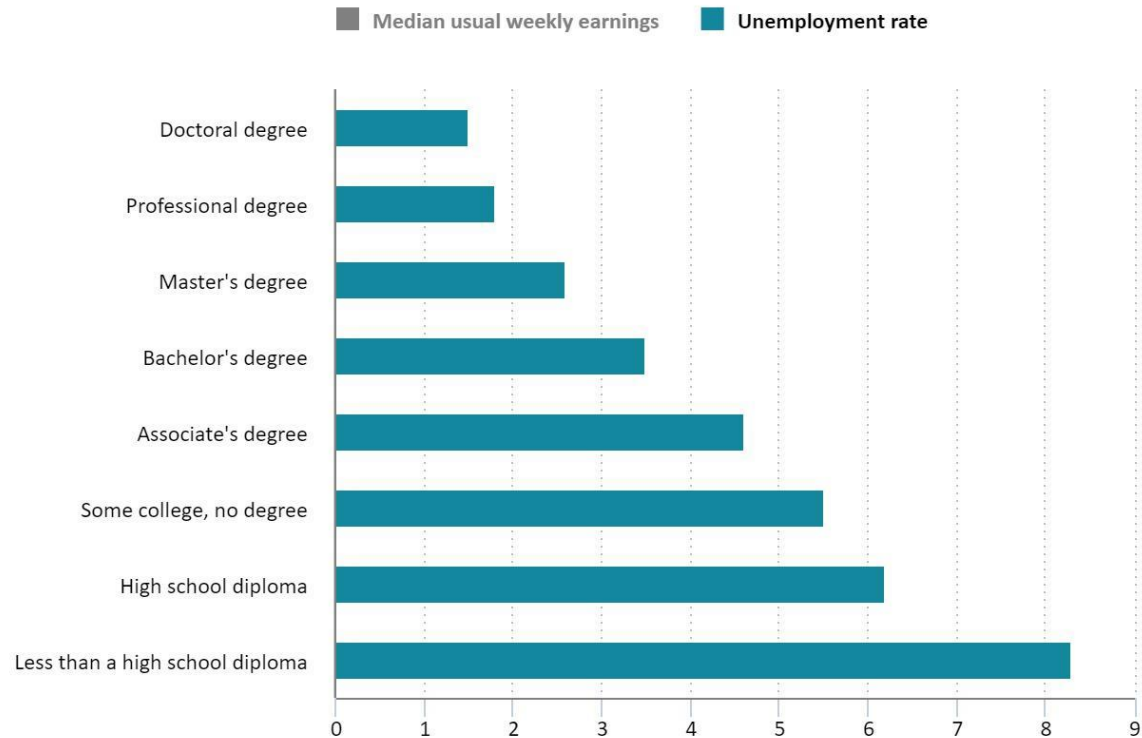
Note: Data are for persons age 25 and over. Earnings are for full-time wage and salary workers.  
Source: U.S. Bureau of Labor Statistics, Current Population Survey.



# Why College?

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# Why College?

- **Increased job satisfaction**
- **Building relationships**
- **Discover new Interests**
- **Greater personal development**
- **Gain skills for fast-growing occupations**
- **Education is correlated with future happiness**

# Paying for College



**Books**



**Transportation**



**Tuition & Fees**



**Meals**



**Room & Board**

# Sticker Prices of 4-Year Colleges

**College of Saint Mary (NE)**  
**\$30,690/yr**

**Emporia State University**  
**\$17,922/yr**

**Fort Hays State University**  
**\$15,703/yr**

**Kansas State University**  
**\$29,338/yr**

**Pittsburg State University**  
**\$19,110/yr**

**University of Kansas**  
**\$28,280/yr**

**University of Saint Mary**  
**\$21,560/yr**

**Wichita State University**  
**\$29,860/yr**

\*Costs include room & board

# Sticker Prices of 4-Year Colleges

**Avila University**

**\$47,557/yr**

**Northwest Missouri State**

**\$25,545/yr**

**Park University**

**\$27,700/yr**

**Rockhurst University**

**\$51,020/yr**

**University of Missouri**

**\$32,310/yr**

**University of Central Missouri**

**\$21,560/yr**

**UMKC**

**\$23,005/yr**

**William Jewell College**

**\$30,540/yr**

**\*Costs include room & board**

# Sticker Prices of 2-Year Colleges

**Highland Community College**

**\$4,080/yr**

**Donnelly College**

**\$9,000/yr**

**Johnson County Community College**

**\$2,784/yr**

**Kansas City Community College**

**\$3,390/yr**

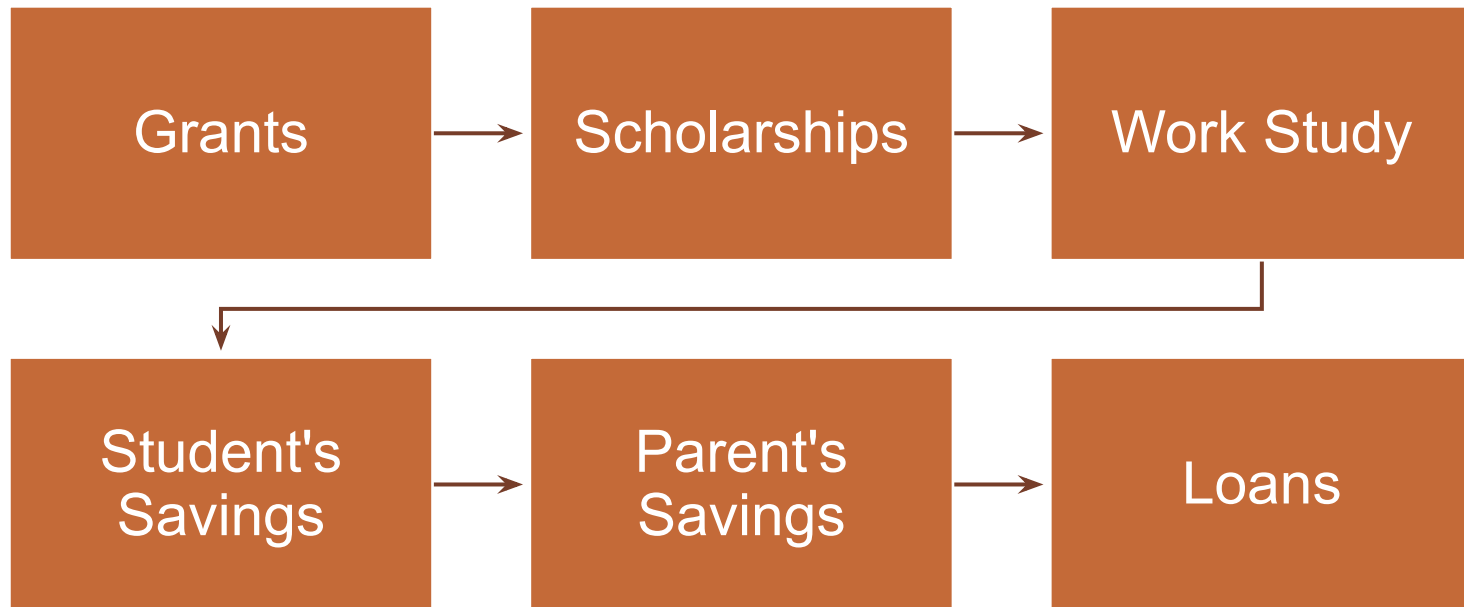
**Metropolitan Community College**

**\$3,630/yr**

**\*Costs DO NOT include room & board**



# Resources to Pay for College



# Federal Financial Aid

**By filling out the FAFSA  
(Free Application for  
Federal Student Aid) by the  
priority deadline the student  
becomes eligible for:**

1. Federal Grants
2. Work Study
3. Federal Loans

**FAFSA Opens  
December 1st**



# What is a FSA ID?

**ALL FAFSA – eligible students need to create a FSA ID** using their social security number.

**Parents of FAFSA-eligible students** also need to create a FSA ID by using their **Social Security Number (SSN)** or **Individual Taxpayer Identification Number (ITIN)**

Be sure to save your FSA ID login credentials



**Website:**  
<https://studentaid.gov>

# Getting prepared to apply for FAFSA

1. Gather your tax documents  
2023 Tax returns (W4-1040),  
W2, and
2. Create a FSA ID if you don't have one yet
3. Identify who can assist you completing the application and follow up.
4. Begin the 2025-2026 FAFSA application in December

***\*HDF will host a FAFSA completion event at your school.***

A stylized graphic of a tax form. At the top, the words "TAX FORM" are written in large, bold, teal capital letters. Below this, there are several horizontal teal lines representing input fields. In the middle, there are two columns of checkboxes, each followed by a horizontal line. At the bottom, the number "1040" is written in large, bold, teal digits, followed by a horizontal line.

# What is the Federal Student Aid Estimator?

The **Federal Student Aid Estimator** is a website you can visit to get an **estimate of how much federal financial aid your student can expect to receive.**

**It's free and takes about 15 minutes**

**Website:**

<https://studentaid.gov/aid-estimator/>



# Federal Pell Grant

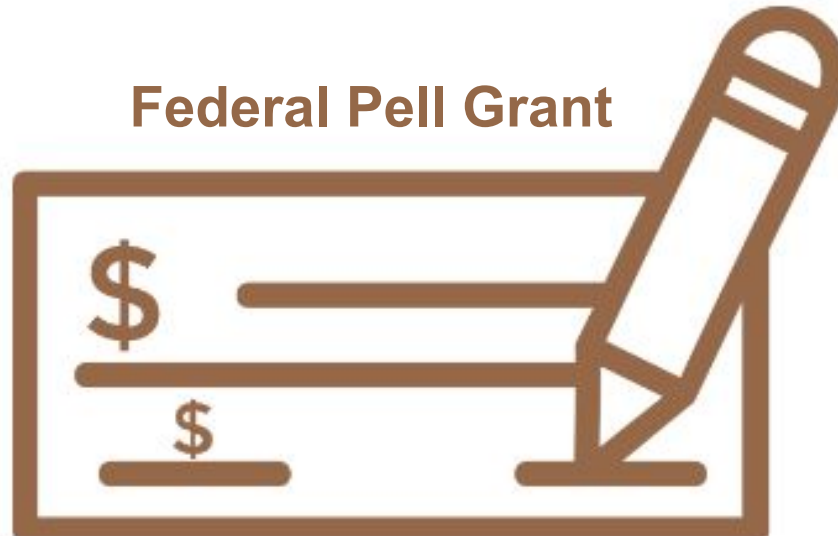
- **FREE Money** from the Federal Government!
- **Based on financial need**

\$7,395 is the maximum award offered annually

FAFSA



Federal Pell Grant



# FSEOG Grant

(Federal Supplemental Educational Opportunity Grant)

- **FREE Money!**
- Based on **financial need**
- FSEOG is awarded by school

\$100 - \$4,000 per year is the maximum award offered annually



# Work Study

- **The college provides the student with a part-time job to help earn income**
- Based on financial need
- Work-study is awarded by school and paid directly to the student

Estimated Amount: \$1,000-\$5,000





# Student Loans

The average American graduates from college owing **\$37,113** in student loans

**Source:** [educationdata.org](http://educationdata.org)



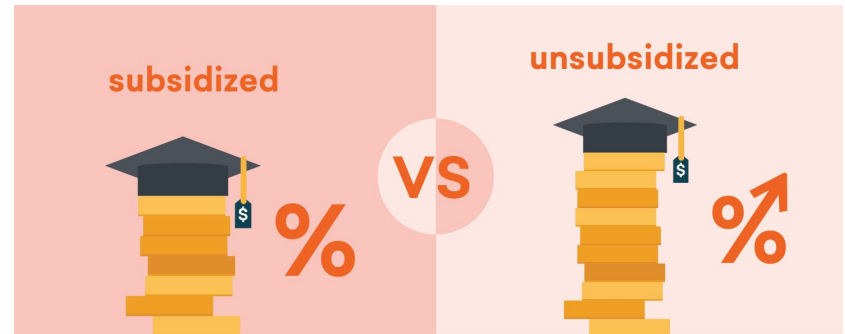
# Loans offered by the Federal Government

1. Direct Subsidized Loan
2. Direct Unsubsidized Loan
3. PLUS Loan



# Direct Subsidized Loan

- Federal, need-based loan
- The government pays the interest that accrues on these loans while the student is in school
- Currently offers a fixed interest rate of 4.99%
- First year student maximum is **\$3,500**
- You have a 6-month **grace period**



\*The recommended first-choice federal loan to consider

# Direct Unsubsidized Loan

- These loans are **not need-based**
- The government does **NOT** pay the interest that accrues on these loans while the student is in school. This interest will be **added** to the principal of the loan.
- **Fixed interest rate of 4.99%**
- **\$5,500-\$20,500 (less any subsidized amounts received for same period)**



\*2nd best loan option behind the Stafford subsidized loan

# PLUS Loan

- Federal loans made available to **PARENTS** of student
- These are available regardless of need
- **8.05%** is the current interest rate + **4.228% loan fee**
- Interest begins to accrue as soon as the loan is taken out
- **The borrower must have a good credit history**



**Do NOT recommend these loans unless you absolutely need them**

# Private Student Loans

- Loans financed by private companies (banks or credit unions) not the government
- Since interest rates and fees aren't capped by the government, **they cost more than federal loans.**
- **The more money you accept in private loans, the less federal financial aid you'll qualify for,** since it will appear to the government that you have more financial resources



**\*We do not recommend these loans if you are eligible for federal loans**

# Scholarships...Free Money!

## Students earn scholarships from:

- The **college** itself based on their GPA, CLASS RANK, and ACT Score
- The **college** by applying for specific scholarships (usually involve an essay)
- **Private organizations or businesses** (usually involve an essay)



# How to earn **AUTOMATIC** Scholarships from Colleges?

- Apply before the Scholarship Deadline (**Nov. 1**)
- Based on GPA, Class Rank, and ACT
- Refer to the HDF College Playbook





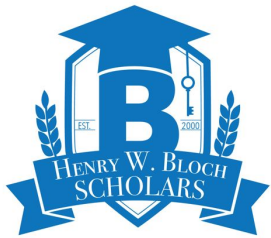
# How to earn **AUTOMATIC** Scholarships from Colleges?

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# How to earn **INSTITUTIONAL** Scholarships from Colleges?

Refer to the HDF College Playbook



# How to earn **PRIVATE** Scholarships?

Refer to the HDF College Playbook



# Other Private Scholarships

- Your employer
- Local organizations

# Student's College Savings

Your student needs to open a **savings account dedicated to college.**



# Student Savings Lead To Higher Graduation Rates

*Families with less than \$50,000 annual income*

Even having a small amount of savings designated for college can have a positive effect on low- and moderate-income children's persistence in college through graduation.

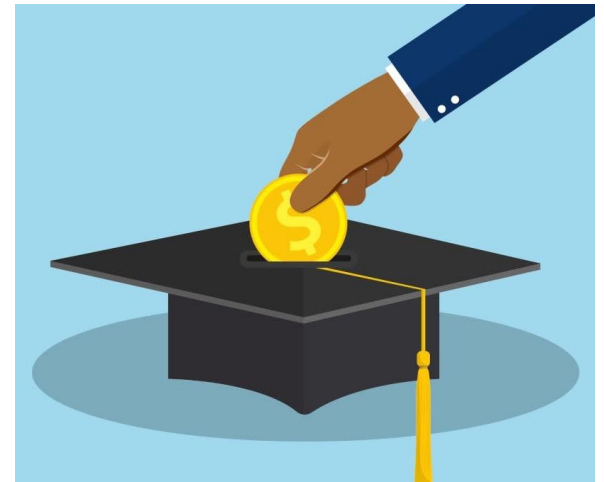
	Enrollment	Graduation
No college savings	45%	5%
\$1 to \$499 saved	65%	25%
\$500 or more saved	72%	33%

The Assets and Education Initiative (AEDI) Research Team University of Kansas School of Social Welfare

# Parents' College Savings

There are several college expenses besides tuition & fees:

- **Enrollment Fee** after your child has been admitted & commits to attend (\$300 at the University of Missouri)
- **Room & Board Deposit** \$350 at the University of Missouri this past year
- **Transportation Costs**
- **Books** (estimate \$100 or more per class)
- **Spending Money**



# 529 College Savings Plan

- The sooner the better
- Long-Term College Savings plans
- Can be used to fund private education BEFORE college





# Need Help Paying for JCCC Dual-Credit Courses?

You may qualify for a grant to cover tuition for College Now, Quick Step Plus College Algebra, or other JCCC courses.

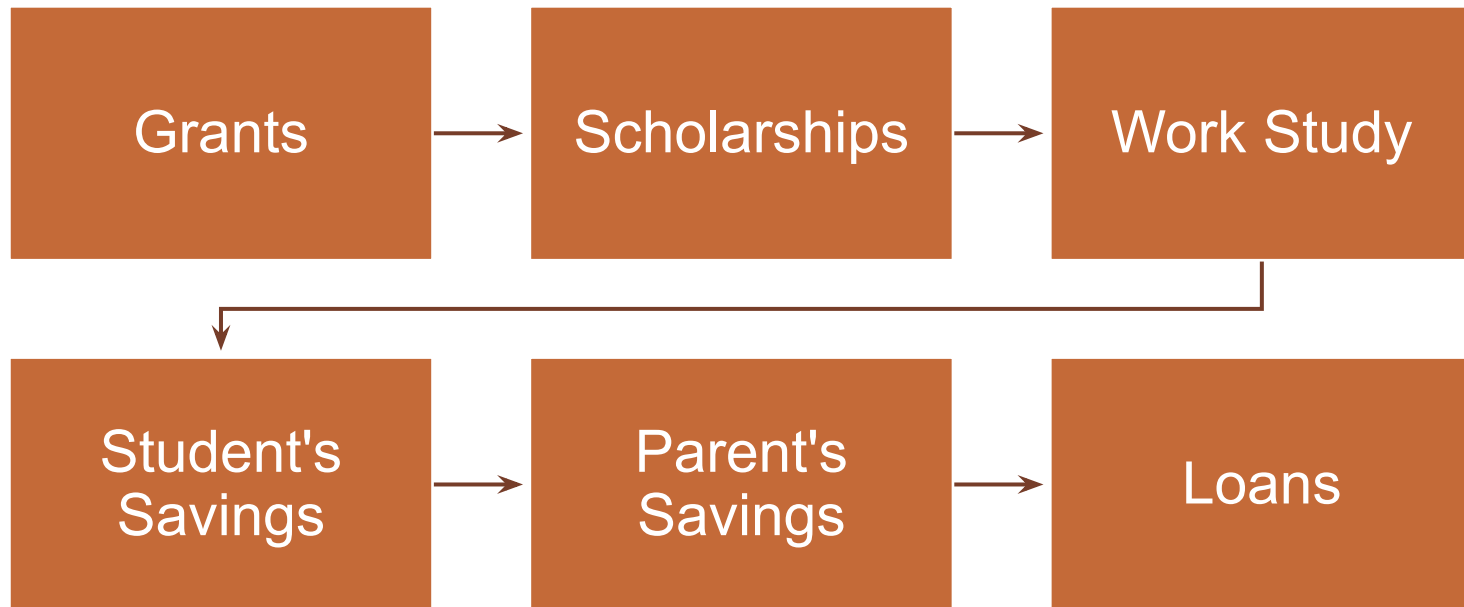
- **What is it?**  
A grant (no repayment needed) for eligible high school students, based on financial need.
- **Covers**  
Tuition for up to two classes at your high school.
- **How to Apply**  
Enroll and submit your application before the semester deadline.

**Limited funding—apply now!**

Questions? Call Financial Aid: 913-469-8500, ext 3840.



# Options



# What to do Next?

1. Don't stress! The college going process can feel overwhelming. There are supports in place.
2. Talk to your student. Ask them about their aspirations for the future, state your support and the value of education. This is the **most important** thing that you can do for them.
3. Gather tax documents if your student is FAFSA eligible. If you haven't filed taxes this year, you can still do it.
4. Both parent and student should create their FSA ID and save the login credentials. You will need this to access the application in December.



## Do you need support navigating the path to college?



Our bilingual advisor, Ayanna, is ready to support you and your family with comprehensive college access advice and support.



Scan QR Code or visit <http://hdfkc.org/fcpp> to book an appointment

Questions? Contact: [advising@hdfkc.org](mailto:advising@hdfkc.org)

# THANK YOU!